

KOTAK MIDCAP FUND

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in Debt and Money Market Instruments, as per the asset allocation table. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager*: Mr. Atul Bhole

AAUM: ₹58,234.14 crs

AUM: ₹55,675.98 crs

Benchmark*:** NIFTY Midcap 150 TRI (Tier 1), Nifty Midcap 100 TRI (Tier 2)

Allotment Date: March 30, 2007

Folio Count: 21,14,838

- Minimum Investment Amount**
- Initial & Additional Investment**
- ₹100 and any amount thereafter
- Systematic Investment Plan (SIP)**
- ₹100 and any amount thereafter

- Ideal Investments Horizon**
- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹121.9747	₹142.1945
IDCW	₹66.9918	₹84.7174

(as on March 31, 2026)

Ratios

Portfolio Turnover	24.20%
¹ Beta	0.91
² Sharpe##	0.66
³ Standard Deviation	16.78%
⁴ P/E	30.77
⁵ P/BV	4.24

Source: ¹ICRA MFI Explorer, ²Bloomberg

Market Capitalisation*

Large Cap	12.02%
Mid Cap	73.39%
Small Cap	14.01%
Debt & Money Market	0.58%

*% of Net Asset

Total Expense Ratio**

Regular Plan: 1.40%

Direct Plan: 0.38%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL.

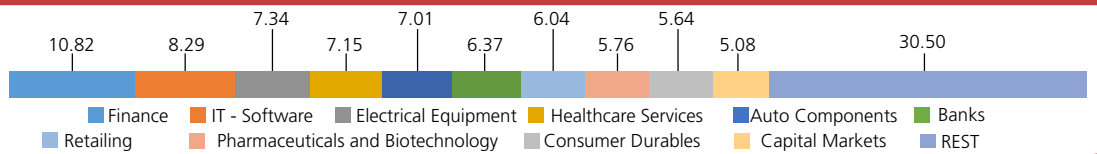
Data as on 31st March, 2026 unless otherwise specified.

Folio Count data as on 28th February 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related Finance	10.82	Nippon Life India Asset Management Ltd.	1.37
L&T FINANCE HOLDINGS LTD	1.89	NUVAMA WEALTH MANAGEMENT LIMITED	1.25
Cholamandalam Investment and Finance Company Ltd.	1.70	Prudent Corporate Advisory Services Ltd.	0.75
Power Finance Corporation Ltd.	1.68	Chemicals and Petrochemicals	4.85
HDB FINANCIAL SERVICES LTD	1.57	SOLAR INDUSTRIES INDIA LIMITED	2.14
PIRAMAL FINANCE LTD	1.13	SRF Ltd.	1.78
INDIA SHELTER FINANCE CORPORATION LTD	0.99	Deepak Nitrite Ltd.	0.93
POONAWALLA FINCORP LTD.	0.27	Industrial Products	3.83
HOME FIRST FINANCE CO INDIA REC LTD	0.45	KEI INDUSTRIES LTD	2.66
IT - Software	8.29	Ratnamani Metals & Tubes Ltd.	0.75
Mphasis Ltd	2.93	Polycab India Ltd.	0.42
ORACLE FINANCIAL SERVICES SOFTWARE LTD	1.85	Cement and Cement Products	3.69
PERSISTENT SYSTEMS LIMITED	1.11	JK Cement Ltd.	2.21
Wipro Ltd.	0.75	Dalmia Bharat Limited	1.48
Electrical Equipment	7.34	Fertilizers and Agrochemicals	3.42
GE VERNOVA T&D INDIA LIMITED	5.33	Coromandel International Ltd.	1.45
Apar Industries Limited	2.01	P I INDUSTRIES LTD	1.45
Healthcare Services	7.15	Insurance	2.83
Fortis Healthcare India Ltd	3.97	Max Financial Services Ltd.	1.52
Global Health Ltd.	1.45	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	1.31
MAX HEALTHCARE INSTITUTE LTD.	0.92	Aerospace and Defense	2.42
ASTER DM HEALTHCARE LTD	0.81	Bharat Electronics Ltd.	2.42
Auto Components	7.01	Telcom - Services	2.01
Schaeffler India Ltd	2.00	BHARTI HEXACOM LTD.	2.01
Bharat Forge Ltd.	1.27	Realty	1.83
MRF Limited	1.11	OBEROI REALTY LTD	1.83
UNO MINDA LIMITED	0.92	Petroleum Products	1.36
ZF Commercial Vehicle Control Systems India Limited	0.89	HINDUSTAN PETROLEUM CORPORATION LTD	1.13
Apollo Tyres Ltd.	0.82	Food Products	1.13
Banks	6.37	AVANTI FEEDS LTD	1.13
INDIAN BANK	2.65	Ferrous Metals	1.03
FEDERAL BANK LTD.	1.64	Jindal Steel & Power Ltd.	1.03
BANK OF MAHARASHTRA	1.52	Construction	0.45
Bank Of Baroda	0.20	TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED	0.45
Retailing	6.04	Beverages	0.39
VISHAL MEGA MART LIMITED	2.10	UNITED SPIRITS LTD.	0.39
SWIGGY LTD	1.79	Equity & Equity related - Total	98.74
ETERNAL LIMITED	1.43	Mutual Fund Units	
LENSKART SOLUTIONS LIMITED	0.72	Kotak Liquid Direct Growth	0.20
Pharmaceuticals and Biotechnology	5.76	Mutual Fund Units - Total	0.20
Ip Laboratories Ltd	3.45	Futures	
JB CHEMICALS & PHARMACEUTICALS LTD.	1.79	KOTAK REALTY LTD-APR2026	0.21
Consumer Durables	5.64	DIXON TECHNOLOGIES INDIA LTD -APR2026	0.20
RUBICON RESEARCH LTD	0.34	PERSISTENT SYSTEMS LIMITED-APR2026	0.12
RUBICON RESEARCH LTD (PRE IPO)	0.18	P I INDUSTRIES LTD-APR2026	0.07
Capital Markets	5.08	SWIGGY LTD-APR2026	0.05
BLUE STAR LTD.	1.20	VOLTA'S LTD -APR2026	0.03
Metro Brands Ltd.	1.15	Triparty Repo	1.19
VOLTA'S LTD.	1.15	Net Current Assets/(Liabilities)	-0.13
REST	30.50	Grand Total	100.00

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Mar 30, 2026 (₹)	1,42,31,340	28,19,990	15,56,220	8,11,450	3,94,315	1,10,831
Scheme Returns (%)	16.77	16.31	17.33	12.05	6.03	-13.99
Nifty Midcap 150 (TRI) Returns (%)	16.49	16.88	18.32	12.81	5.28	-14.70
Alpha*	0.28	-0.57	-0.99	-0.76	0.75	0.70
Nifty Midcap 150 (TRI) (₹)#	1,37,71,906	29,07,331	16,12,148	8,26,778	3,89,936	1,10,358
Nifty Midcap 100 (TRI) Returns (%)	15.41	16.40	18.70	13.42	5.72	-14.68
Alpha*	1.36	-0.09	-1.37	-1.37	0.30	0.68
Nifty Midcap 100 (TRI) (₹)#	1,21,31,991	28,33,427	16,33,996	8,39,290	3,92,532	1,10,373
Nifty 50 (TRI) (₹)^	76,00,229	21,22,250	11,96,927	6,94,711	3,62,651	1,07,836
Nifty 50 (TRI) Returns (%)	11.35	10.99	9.96	5.81	0.48	-18.42

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High Nifty Midcap 150 TRI	Risk-o-meter The risk of the benchmark is Very High Nifty Midcap 100 TRI
<ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities predominantly in midcap companies. 			
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of Para no. 7.23 of SEBI Master Circular no. HO/24/13/1(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 7.2 of SEBI Master circular no. HO/24/13/1(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. ## Risk rate assumed to be 6.98% (FBI Overnight MIBOR rate as on 30th Mar 2026). ** Total Expense Ratio includes applicable GST.

Scheme Performances as on March 30, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	14.06%	15.02%	-0.96%	14.63%	-0.57%	11.03%	1,21,978	1,43,166	1,34,091	73,070
Last 1 Year	3.21%	2.26%	0.95%	2.52%	0.68%	-3.97%	10,323	10,227	10,254	9,601
Last 3 Years	17.98%	20.34%	-2.36%	21.30%	-3.33%	10.03%	16,421	17,427	17,849	13,320
Last 5 Years	16.28%	17.50%	-1.22%	18.19%	-1.91%	10.01%	21,257	22,395	23,061	16,113

Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/01/2024

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPIInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	3.21	2.26	17.98	20.34	16.28	17.50
	(Tier 2): Nifty Midcap 100 TRI		2.52		21.30		18.19
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index TRI	0.64	-1.60	11.97	8.92	11.13	8.64

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI/(Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024.

Scheme Performances as on March 30, 2026 (unless otherwise specified)

Kotak Midcap Fund

	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Midcap Fund	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	19.18%	17.19%	1.98%	15.79%	3.39%	11.83%	1,02,195	81,815	69,731	43,989
Last 1 Year	4.26%	2.26%	2.00%	2.52%	1.74%	-3.97%	10,428	10,227	10,254	9,601
Last 3 Years	19.25%	20.34%	-1.09%	21.30%	-2.06%	10.03%	16,957	17,427	17,849	13,320
Last 5 Years	17.61%	17.50%	0.11%	18.19%	-0.58%	10.01%	22,504	22,395	23,061	16,113

Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Mr. Atul Bhole

Mr. Atul Bhole manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**

Kotak Midcap Fund (Mar. 30, '07), Kotak Aggressive Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Atul has over 18 years of experience in Indian equity markets. Prior to joining KMAMC, he has worked with DSP Asset Managers as SVPIInvestments and Tata Asset Management Pvt Ltd as Fund Manager and Research analyst. He has also worked as research analyst in JP Morgan Services (India) Pvt. Ltd. and with State Bank of India.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Midcap Fund	(Tier 1): Nifty Midcap 150 TRI	4.26	2.26	19.25	20.34	17.61	17.50
	(Tier 2): Nifty Midcap 100 TRI		2.52		21.30		18.19
Kotak Aggressive Hybrid Fund	Nifty 50 Hybrid Composite Debt 65:35 Index	1.94	-1.60	13.46	8.92	12.64	8.64

Kotak Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI/(Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Atul Bhole has been managing the fund since 22/1/2024

Kotak Aggressive Hybrid Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 65:35 Index TRI, Scheme Inception date is 25/11/1999 and Kotak Aggressive Hybrid Fund - Regular plan growth option inception date is 05/11/2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Atul Bhole has been managing the fund since 22/1/2024

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

Disclaimer of NSE Indices Limited:

The Products offered by "Kotak Mahindra Mutual Fund/Kotak Mahindra Asset Management Company Ltd" or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited (NSE Indices) and its affiliates. NSE Indices and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of these Products or any member of the public regarding the advisability of investing in securities generally or in the Products linked to their underlying indices to track general stock market performance in India.

Disclaimer by Asia Index Private Limited:

The BSE Sensex TRI and BSE Housing TRI, is a product of Asia Index Private Limited ("AIPL"), a wholly owned Subsidiary of BSE Limited ("BSE"), has been licensed for use by Kotak Mahindra Asset Management Company Limited. BSE® and SENSEX® are registered trademarks of BSE. These trademarks have been licensed to AIPL and sublicensed for certain purposes by Kotak Mahindra Asset Management Company Limited. Kotak BSE Sensex ETF and Kotak BSE Housing Index Fund is not sponsored, endorsed, sold or promoted by AIPL or BSE or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the SENSEX."

Disclaimer by the National Stock Exchange of India Limited:

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (NSE) should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

Disclaimer by the BSE Limited:

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the SID has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the SID.

For details contact us at:

KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED: 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K. Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213. E-mail: mutual@kotak.com
Website: www.kotakmf.com

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051.

CAMS Service Center: LG3, SCO 12, Sector 16, Behind Canara Bank, Faridabad - 121 002. Email Id - camsfdb@camsonline.com